

James A. Patten (1191)
PATTEN, PETERMAN, BEKKEDAH & GREEN, PLLC
2817 2nd Avenue North, Suite 300
Billings, MT 59101
Phone: (406) 252-8500
Fax: (406) 294-9500
E-Mail: japatten@ppbglaw.com

Lawrence R Ream, WSBA #18159
Richard G. Birinyi, WSBA #9212
BULLIVANT HOUSER BAILEY PC
1601 5th Ave Ste 2300
Seattle, WA 98101-1618
Telephone: 206-292-8930
Fax: 206-521-6511
rick.birinyi@bullivant.com
larry.ream@bullivant.com

Attorneys for Debtors

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF MONTANA

IN RE:)	Case No. 08-61570-11
)	
YELLOWSTONE MOUNTAIN)	
CLUB, LLC, et al.,)	JOINTLY ADMINISTERED
)	
Debtors.)	
)	

DEBTORS' STATUS REPORT TO COURT REGARDING SALE OF
CHATEAU FARCHEVILLE

The Debtors, YELLOWSTONE MOUNTAIN CLUB, LLC, et al., by and through counsel
James A. Patten, make this status report to the Court regarding sale of Chateau Farcheville:

1. A telephonic hearing was held on April 15, 2009 regarding the sale


of Farcheville. An order was entered [Docket # 763] in which the Debtors were authorized, directed and compelled to authorize Danika Investments, BV to accept an offer of purchase. The offer of purchase was described by Danika Investments director, Gary Peters, as an offer to purchase the equity in Danika for 20 million euros and was described by Peters as slated to close as early as April 27, 2009. During the hearing Peters also described that the buyer was to provide certification by its bank of the availability of collectable funds to close the purchase by the end of business on Tuesday, April 21, 2009.

2. After the end of business (Paris time) on April 21, 2009, the Debtors' Chief Restructuring Officer, Ron Greenspan, inquired of Gary Peters whether the buyer's bank certified available funds for the purchase. Mr. Peters replied by informing Mr. Greenspan that the transaction will be delayed one week. In the meantime, there are continuing discussions with other buyers.

DATED this 23rd day of April, 2009.

Lawrence R Ream
Richard G. Birinyi
BULLIVANT HOUSER BAILEY PC
1601 5th Ave Ste 2300
Seattle, WA 98101-1618

James A. Patten
Patten, Peterman, Bekkedahl & Green, PLLC
2817 2nd Avenue North Suite 300
Billings, MT 59101

By: /s/ James A. Patten 
JAMES A. PATTEN
Attorneys for Debtors